

**NEW YORK INTELLECTUAL PROPERTY LAW ASSOCIATION**  
**STATEMENTS OF FINANCIAL POSITION**  
**APRIL 30, 2020 AND 2019**

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	<u>2020</u>	<u>2019</u>
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 1,213,243	\$ 1,846,190
Prepaid expenses	<u>169,550</u>	<u>9,244</u>
 TOTAL ASSETS	 <u>\$ 1,382,793</u>	 <u>\$ 1,855,434</u>
 <b>LIABILITIES AND NET ASSETS:</b>		
Accounts payable and accrued expenses	\$ 27,808	\$ 16,745
Deferred revenue	<u>37,730</u>	<u>89,755</u>
 TOTAL LIABILITIES	 <u>65,538</u>	 <u>106,500</u>
 <b>NET ASSETS:</b>		
Without donor restrictions	<u>1,317,255</u>	<u>1,748,934</u>
 TOTAL NET ASSETS	 <u>1,317,255</u>	 <u>1,748,934</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 1,382,793</u>	 <u>\$ 1,855,434</u>

See independent auditors' report and notes to financial statements.

**NEW YORK INTELLECTUAL PROPERTY LAW ASSOCIATION  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED APRIL 30, 2020 AND 2019**

	<b>Without Donor Restrictions</b>	
	<b>2020</b>	<b>2019</b>
OPERATING ACTIVITIES:		
<b>REVENUE AND OTHER SUPPORT:</b>		
Continued Legal Education (CLE)	\$ 45,558	\$ 60,475
Membership dues	220,223	243,747
Other programs and events	20,345	10,595
Special events, net of direct costs of \$14,243 and \$749,055 respectively	(14,243)	285,472
Interest income	2,919	3,941
<b>TOTAL REVENUE AND OTHER SUPPORT</b>	<b>274,802</b>	<b>604,230</b>
<b>EXPENSES:</b>		
PROGRAM SERVICES:		
Member services	160,938	229,158
<b>TOTAL PROGRAM SERVICES</b>	<b>160,938</b>	<b>229,158</b>
SUPPORTING SERVICES:		
Management and general	545,543	530,065
<b>TOTAL EXPENSES</b>	<b>706,481</b>	<b>759,223</b>
<b>CHANGE IN NET ASSETS FROM OPERATING ACTIVITIES</b>	<b>(431,679)</b>	<b>(154,993)</b>
<b>NET ASSETS:</b>		
Beginning of year	1,748,934	1,903,927
End of year	<b>\$ 1,317,255</b>	<b>\$ 1,748,934</b>

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